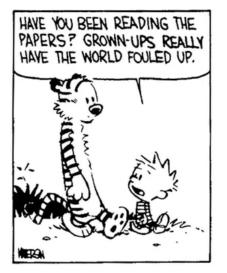


The devil we know (trailer): <a href="https://www.youtube.com/watch?v=7cCkADnhRqk">https://www.youtube.com/watch?v=7cCkADnhRqk</a>

The devil we know (full documentary): <a href="https://www.youtube.com/watch?v=NJFbsWX4MJM">https://www.youtube.com/watch?v=NJFbsWX4MJM</a>



ACID RAIN, TOXIC WASTES, HOLES IN THE OZONE, SEWAGE IN THE OCEANS, AND ON AND ON!

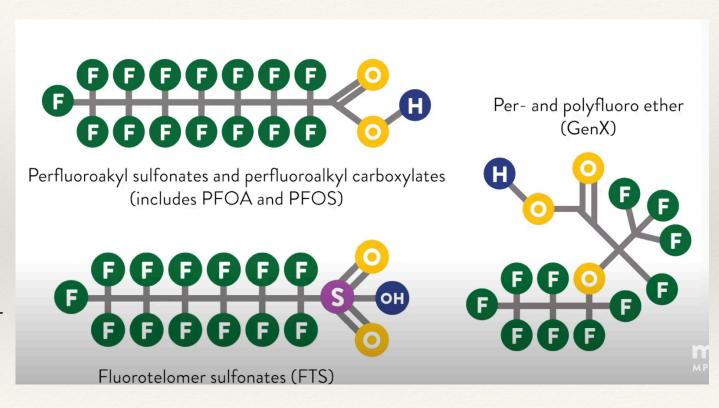




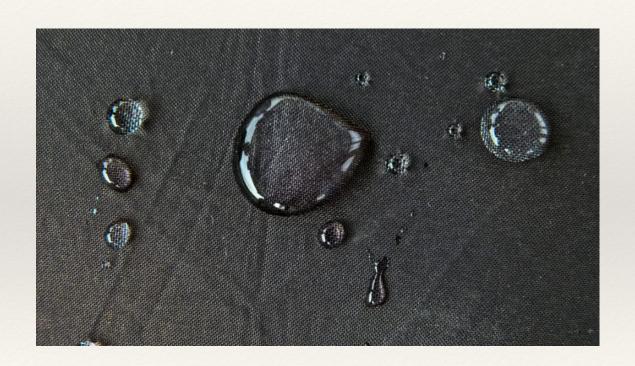


### What are PFAS?

- PFAS is an acronym for per- and polyfluoroalkyl substances
- \* These are manmade fluorinated chemicals
- \* Thousands of PFAS -like compounds have been identified:
  - PFC perfluorinated compounds (but does not include polyfluorinated substances)
  - PFOS specific type of PFAS perfluorooctane sulfonic acid
  - PFOA specific type of PFAS perfluorooctanoic acid
  - AFFF specific type of PFAS aqueous film forming foam
  - \* GenX "replacement" PFAS



## What are PFAS?





### **PFAS** in the News

PFAS is contaminating our drinking water and harming our health. Please pass H 4486, "An act to protect public health from PFAS," filed by Sen. Cyr and Rep. Hogan

### EDITORIAL The Boston Blobe Massachusetts should ban PFAS in consumer products



Soaring PFAS levels force a reckoning for worried Hyannis residents



'It's completely man's fault'; here are the hotspots of PFAS contamination in the Pioneer Sentinel & Enterprise

Editorial: Removing forever chemicals' toxic grip must be a



CAPE COD TIMES

'The word is scary.' Hyannis residents learning of prior PFAS exposure from blood tests



PFAS increase likelihood of death by cardiovascular disease, study shows



PFAS levels make fish in Long Pond unsafe to eat

MEDICALNEWSTODAY
High seafood diets linked to

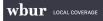


Thousands are suing PFAS manufacturers, including the Massachusetts AG and the city of Westfield

Firefighters sound the alarm on PFAS chemicals

CommonWealth BEACON





New Englanders, with their love of seafood, may be at higher risk for PFAS exposure



**DPH warns against drinking** bottled water from Mass. company due to PFAS contamination

"Consumers are urged not to consume any Simpson Spring products until further notice."



Officials issue fish consumption advisory after PFAS found at 2 local state parks

### METROWEST DAILY NEWS

Wayland is latest municipality to file federal lawsuit over PFAS in groundwater

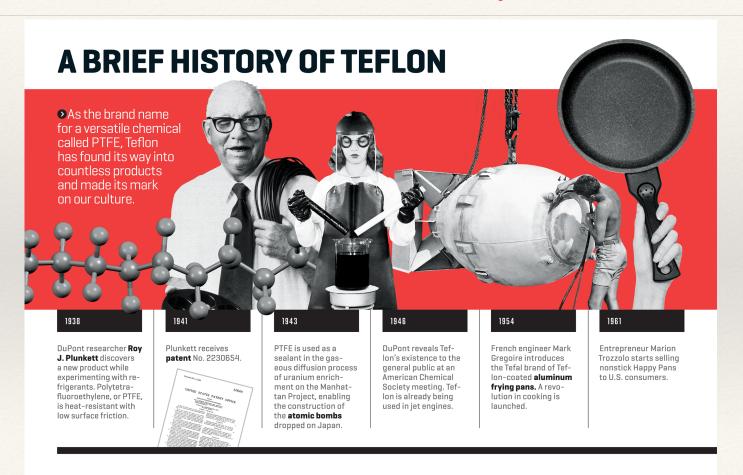
### The Boston Globe

When organic is toxic: How a composting facility likely spread massive amounts of 'forever chemicals' across one town in Massachusetts



Toxic PFAS absorbed through skin at levels higher than previously thought

## PFAS: history



## Origins and uses of PFAS

### Some well-known uses of PFAS:

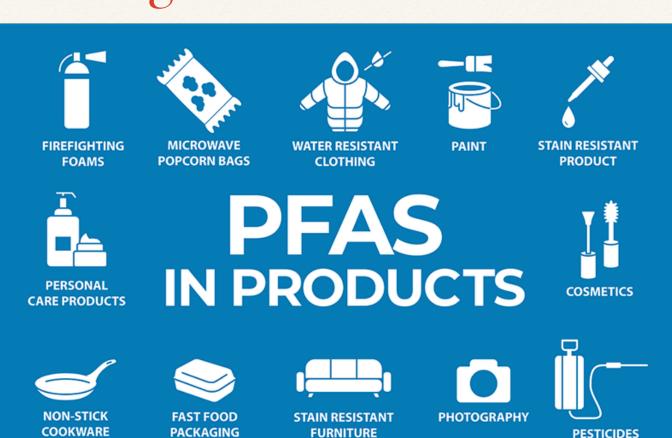
- \* 3M Scotchgard
- \* Dupont Teflon
- \* U.S. Navy Fire-fighting foam for oil-based fires







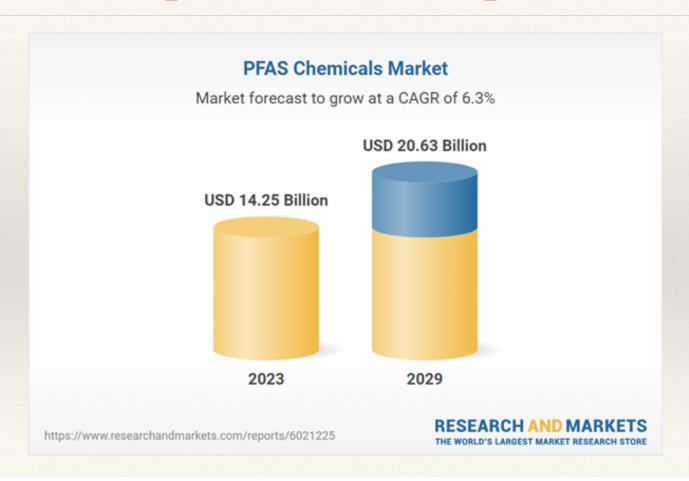
## Origins and uses of PFAS



# PFAS production and profits



## PFAS production and profits



# PFAS and pollution

Why are PFAS different from other pollutants:



Do not easily degrade (commonly known as "forever chemicals")

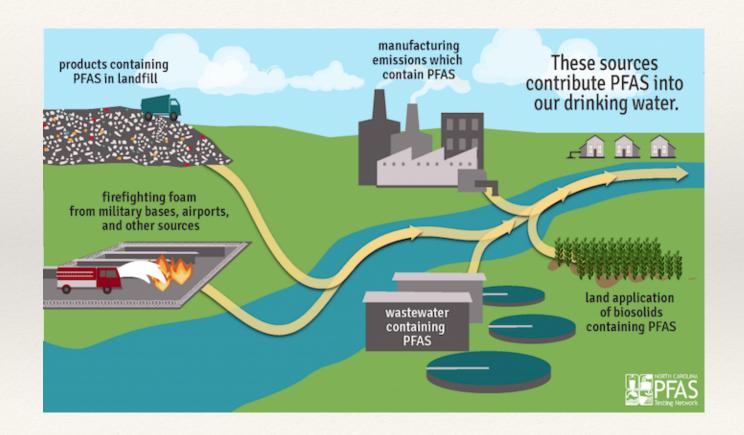


Accumulate over time



Dispersion can be wide

# PFAS: pollution



## PFAS: pollution



### **Drinking Water**

An important potential source of PFAS exposure.



#### **Waste Sites**

Soil and water at or near landfills, disposal sites, and hazardous waste sites.



#### Fire Extinguishing Foam

Used in training and emergency response events at airports and firefighting training facilities.



#### **Facilities**

Chrome plating, electronics, and certain textile and paper manufacturers that produce or use PFAS.



#### **Consumer Products**

Stain- or water-repellent, or non-stick products, paints, sealants, and some personal care products.



#### **Food Packaging**

Grease-resistant paper, microwave popcorn bags, pizza boxes, and candy wrappers.



#### **Biosolids**

Fertilizer from wastewater treatment plants used on agricultural lands can affect ground and surface water.

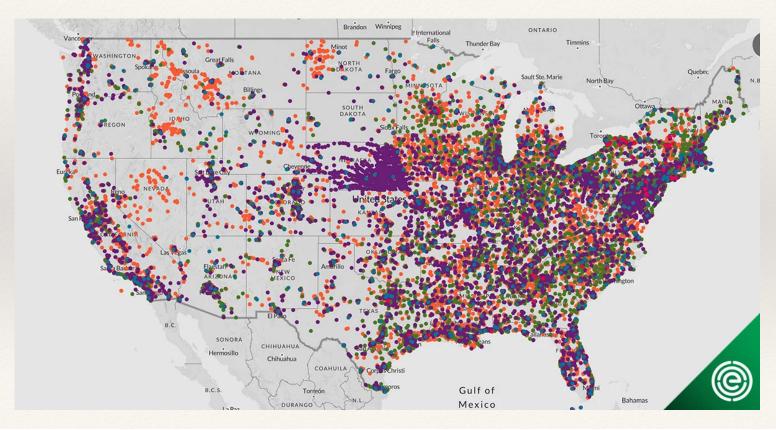


#### Food

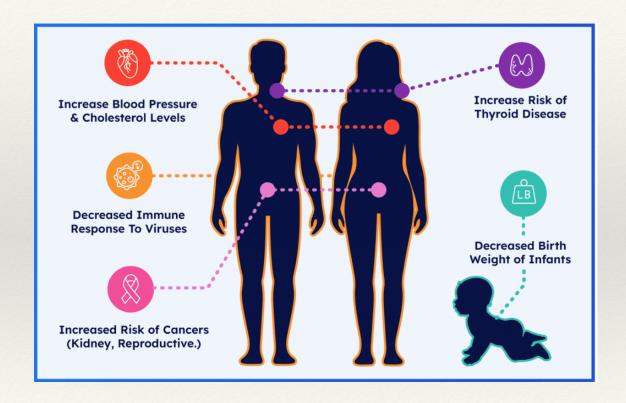
Fish caught from water contaminated by PFAS and dairy products from livestock exposed to PFAS.

# PFAS and pollution

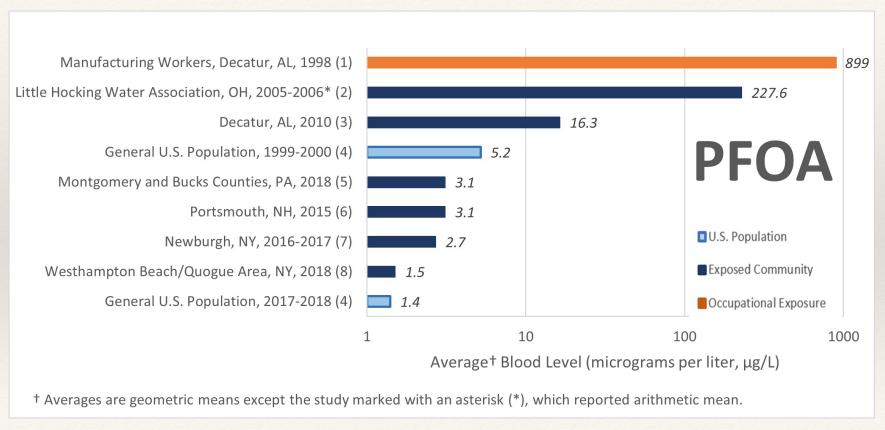
Suspected industrial discharge of PFAS:



### PFAS and Health

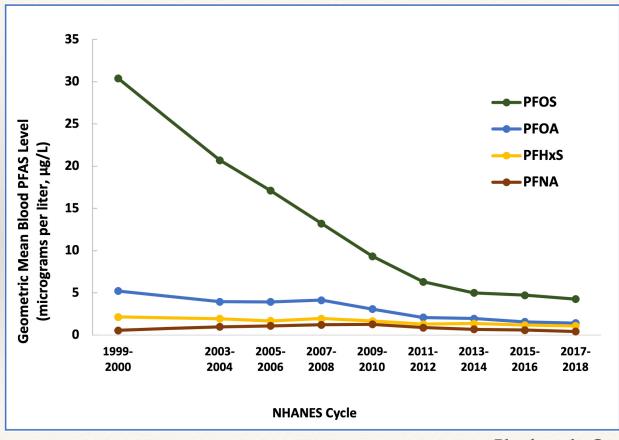


### PFAS and Health



Plot from the Center of Disease Control

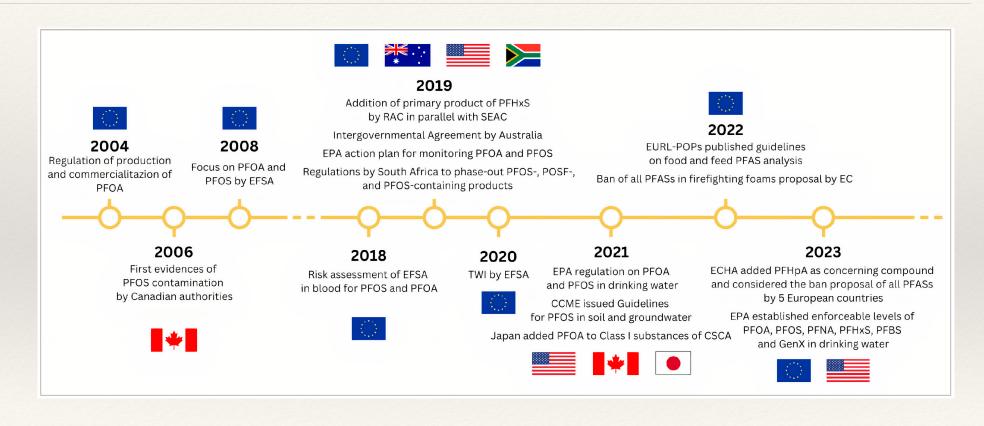
### PFAS and Health



NHANES: monitoring cycles from the CDC

Plot from the Center of Disease Control

# PFAS regulations



### PFAS timeline

### **PFAS Timeline**

1940s 1960s April 2024 2029

PFAS has been used in the U.S. since the 1940s.

It took 20 years to discover their potential negative health effects EPA issued a final rule which established drinking water standards for perfluoroalkyl and polyfluoroalkyl substances (PFAS) and set deadlines for water utilities to comply with the new MCLs.

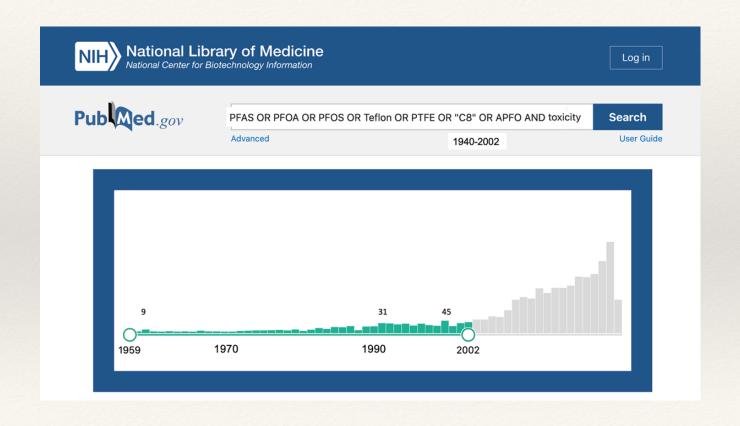
Utility companies have been given a five-year timeframe to comply with the regulations

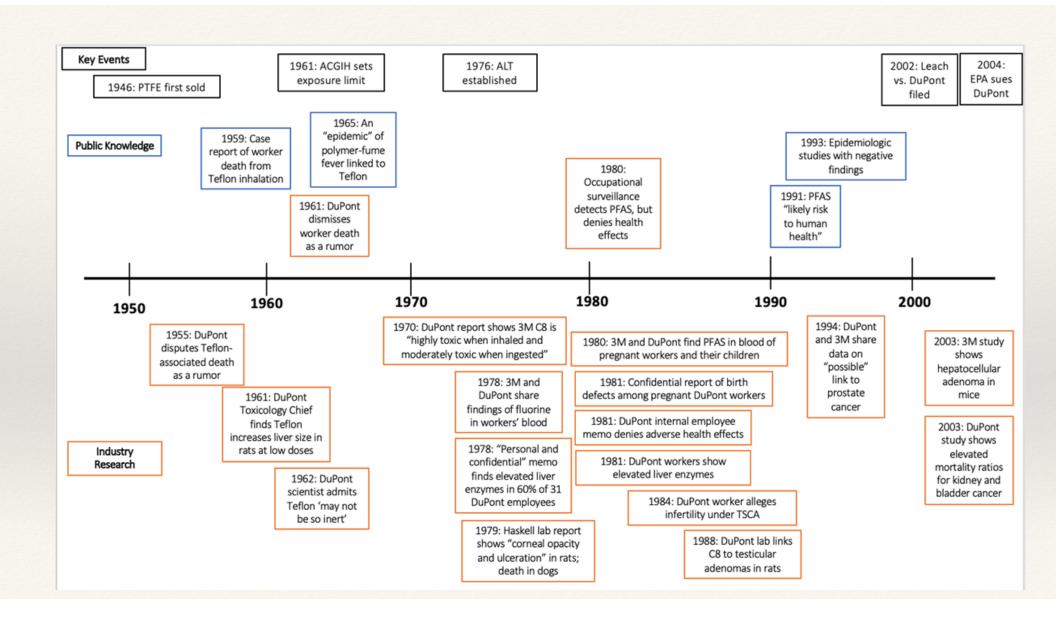
### The cost of PFAS



https://chemsec.org/reports/the-top-12-pfas-producers-in-the-world-and-the-staggering-societal-costs-of-pfas-pollution/

# They knew what they were doing...





# They knew what they were doing...

Chemical manufacturers knew that PFAS (per- and polyfluoroalkyl substances) were dangerous to human health for decades, but they hid that information from the public and regulators:

### \* Early research

As early as the 1950s, 3M studied the toxic effects of PFAS in mice, and Stanford researchers found that fluorinated chemicals could build up in blood.

### \* Industry documents

A 2023 paper in Annals of Global Health analyzed documents from DuPont and 3M, the largest manufacturers of PFAS. The paper found that the industry used tactics to delay public awareness of PFAS toxicity, including:

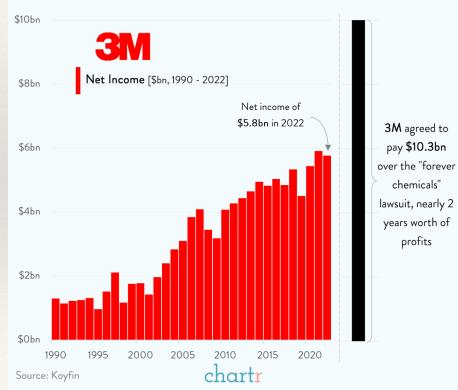
- \* Suppressing unfavorable research
- \* Distorting public discourse
- Failing to let employees know the risks

### \* Industry actions

DuPont knew that PFOA was escaping its plant, contaminating drinking water, and harming animals in its labs. The company paid more than \$1 billion in class-action litigation and faced public outrage over its actions

### The cost of PFAS





## The corporation

In a corporation, the board of directors has a fiduciary duty to the shareholders, requiring the board to make decisions in the best interest of shareholders.

### \* Definition

A *fiduciary duty* is a legal obligation to act in the best interests of another party. In the context of a company, this means that directors and officers have a legal responsibility to act in the interests of the company's shareholders.

### \* Purpose

Fiduciary duties are a key part of corporate governance and investment law. They help to maintain ethical standards, protect shareholders' rights, and ensure fair business practices.

## The corporation

I asked CLAUDE if fiduciary duties to shareholders are associated with profit:

### *Key points about fiduciary duties to shareholders:*

### \* Focus on conduct, not results:

Fiduciary duties primarily require directors to act in good faith, with due diligence, and avoid conflicts of interest, *not necessarily guaranteeing a specific level of profit*.

### \* Duty of care and loyalty:

Directors must exercise reasonable care when making decisions and prioritize the company's interests over their own personal gain.

### Not a guarantee of profit:

While maximizing shareholder value is generally the goal, a board can make decisions that may not lead to *immediate* high profits if they believe it is in the long-term best interest of the company.